

Self-Employment Income of Minister Worksheet

ADD the following:

- | | |
|--|-------------|
| 1. W-2 wages. | \$ _____ |
| 2. Excess housing allowance, if any. | \$ _____ |
| 3. Tax-exempt housing allowance (both cash and fair rental value of provided housing). | \$ _____ |
| 4. Other ministerial income reported on Schedule C. | \$ _____ |
| 5. Recapture of §280F (listed property)/§179.* | \$ _____ |
| Subtotal (A) | (A)\$ _____ |

ADD the following:

- | | |
|--|-------------|
| 6. Business portion of tax preparation fee. | \$ _____ |
| 7. Business portion of auto interest. | \$ _____ |
| 8. Business portion of personal property tax. | \$ _____ |
| 9. Unreimbursed employee business expenses in full | \$ _____ |
| Subtotal | (B)\$ _____ |

SELF-EMPLOYMENT INCOME [subtract (B) from (A)] \$ _____

*** Recapture of §280F/§179 when business use of any listed property, such as a vehicle or computer, drops below 50%—**The recaptured amount should be reported as income on Line 21 of Form 1040, if the depreciation was reported as an employee business expense. If the depreciation was related to the minister's Schedule C, the recapture amount would be reported on Schedule C and included in Line 4 of this worksheet, not Line 5.

Note: In determining self-employment income of a minister, unreimbursed employee business expenses are to be deducted in full (not just the deductible portion) whether or not the minister itemizes his/her deductions (meals and entertainment will be only 50% deductible).